EAU CLAIRE ENERGY COOPERATIVE
FINANCIAL POLICY

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Subject: Federated Youth Foundation

Issued: 05/27/2026 **Reviewed/Approved:** 05/27/2026

I. Purpose

Provide general guidelines for the use of Eau Claire Energy Cooperative's (ECEC) Federated Youth Foundation (FYF) funds.

II. Policy

A. ECEC utilizes its forfeited capital credits to fund its portion of the FYF. Funds are primarily dedicated to supporting member-students within its service territory in pursuing post-secondary education. In addition, funds may also be allocated to youth programs as well as to external organizations and initiatives that align with ECEC's mission, vision, and values.

B. Eligible schools are defined as any high school (private, public, charter, Home-based private education programs (homeschool)) or post-secondary school that serves students within ECEC's service territory.
   i. A current list of eligible schools is listed in Appendix A.

C. All funding decisions are guided by established FYF guidelines and are subject to discretion and approval of the CEO or Board of Directors.

III. Procedures

A. Categories
   i. Scholarships
      1. High school scholarships are awarded to high school seniors attending eligible local high schools, charter schools, or homeschools.
      2. Post-Secondary scholarships are awarded to students currently attending eligible local post-secondary institutions.
   ii. Youth Programs
      1. Youth Leadership Conference
      2. National Rural Electric Cooperative Association's (NRECA) D.C. Youth Tour
   iii. External Organizations and Initiatives
      1. Any other external organization and initiative that aligns with ECEC's mission, vision, and values.

B. Eligibility
   i. Scholarships – High School Applicants
      1. Is a graduating high school senior from an eligible high school.
      2. Is an active member or a dependent of an active member receiving electric service from ECEC.
   ii. Scholarships – Post-Secondary Applicants

1. Is currently enrolled at Chippewa Valley Technical College or the University of Wisconsin – Eau Claire.
2. Is an active member or a dependent of an active member receiving electric service from ECEC.

iii. Youth Programs

1. Is a high school student attending a high school, charter school, or homeschool who is an active member or a dependent of an active member receiving electric service from ECEC.
2. ECEC will sponsor students for the registration costs for the specified youth programs.
3. ECEC reserves the right to determine the number of students it sponsors on an annual basis.

iv. External Organizations and Initiatives

1. Use of FYF funds is guided by established FYF guidelines and is subject to discretion and approval of the CEO or Board of Directors for external organization and other initiatives requests.

C. Participation

i. High Schools & Post-Secondary Schools Scholarship Applicants

1. Each eligible high school may submit:
   - One primary scholarship recipient, and
   - One alternate recipient
2. A scholarship will only be awarded if the school submits at least one qualified applicant.
3. Schools are responsible for:
   - Promoting the scholarship opportunity
   - Collection applications
   - Selecting the primary recipient and alternate

D. New School Onboarding Eligibility for Scholarships

i. Any eligible school within ECEC's service territory may participate as long as it:

1. Notifies ECEC's scholarship coordinator that it is a new or existing school operating within ECEC's service territory at least 120 days prior to the student application deadline, and
2. Submits a primary contact person, and
3. Provides ECEC with its selection committee structure.

ii. Once the school successfully provides all required information, ECEC will add the new school to its outreach program moving forward.

E. Scholarship Selection
   i. High Schools
      1. Selection is delegated to each participating school utilizing its designated selection committee except for homeschool applicants.
      2. Homeschool applicants submit their applications to ECEC's scholarship coordinator by the scholarship student deadline. ECEC utilizes a third-party selection committee of its choice to select a primary recipient and alternate.
   ii. Post-Secondary Scholarships
      1. Selection is conducted by the post-secondary's designated selection committee.
   iii. The scholarship committees should follow all directions including the selection criteria within the application form.

IV. Responsibility

A. It is the responsibility of the CEO to approve the use of FYF funds and report to the Board as defined in Policy 205.
B. It is the responsibility of the Scholarship Coordinator to administer this policy.
C. It is the responsibility of the CFO to monitor and periodically report on FYF funds.
D. It is the responsibility of the Board of Directors to periodically review this policy.

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FINANCIAL POLICY ATTACHMENT

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Subject: Federated Youth Foundation – Appendix A

Issued: 05/27/2026 **Reviewed/Approved:** 05/27/2026

Appendix A

The following schools are recognized by Eau Claire Energy Cooperative as eligible to participate in its Federated Youth Foundation Scholarship Program.

High Schools

- Altoona High School — Altoona, WI
- Augusta High School — Augusta, WI
- Cadott High School — Cadott, WI
- Chippewa Falls High School — Chippewa Falls, WI
- Cornerstone Lutheran High School — Eau Claire, WI
- Eau Claire Memorial High School — Eau Claire, WI
- Eau Claire North High School — Eau Claire, WI
- Eleva-Strum High School — Strum, WI
- Elk Mound High School — Elk Mound, WI
- Fall Creek High School — Fall Creek, WI
- Home School / Charter School
- Immanual Lutheran High School — Eau Claire, WI
- McDonell Central Catholic High School — Chippewa Falls, WI
- Mondovi High School — Mondovi, WI
- Osseo-Fairchild High School — Osseo, WI
- Stanley-Boyd High School — Stanley, WI

Post Secondary Schools

- Chippewa Valley Technical College — Eau Claire, WI
- University of Wisconsin – Eau Claire — Eau Claire, WI